10

- 43 -

## Abstract

A lipophilic microparticle having an average particle size ranging from 0.1 to 200  $\mu\text{m}$ , comprising a lipophilic substance and an active ingredient selected from the group consisting of a protein or peptide drug and an antigen, retains the full activity of the active ingredient, and when formulated in the form of an oil dispersion or oil-in-water emulsion, it releases in an <u>in vivo</u> environment the active ingredient in a controlled manner over a long period.